

Case Study 1 – P&C Insurance



FACT SHEET



Organization

Major Insurance firm in US



Industry

Property & Casualty Insurance



Scope

Requirement Gathering, Design, Development, QC and QA, Maintenance and Support



Technologies used

PHP, Java



Testing Tools

YouTrack



Application Type

Web Application

Problem Description – Legal Analytics

The legal disputes often include several key decision points for every dispute. Even though certain aspects of cases might be unique, common patterns exist that can highlight the best path forward on how to manage disputed claims, and how to optimize a company's legal spend. P&C Insurance firms which manage heavy volumes of disputed claims need trusted analytics solution to unearth patterns and map out the best approach to claims.

- In depth data mining, statistical modeling and forecasting
- Build models by aggregating, cleansing and validating data from multiple sources
- Create Predictive Models effectively
- Predictive Inferences such as time to settle claim, likelihood of a dispute running into litigation etc.
- Provide right estimations of indemnity and expenses that will be eventually incurred, post entry of claim into litigation cycle.
- Estimated future payments right at the on-set of legal action
- Leverage on latest technologies

Value Add by EGS

- Dedicated team of resources
- Subject Matter Experts in Property and Casualty Industry
- Transfer of Knowledge to all end users in an efficient manner

Challenges

Total Team Size : 7 (Onsite – 3)

Project Status: COMPLETED